

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國民生銀行股份有限公司  
**CHINA MINSHENG BANKING CORP., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01988)**

**(USD Preference Shares Stock Code: 04609)**

**ANNOUNCEMENT**  
**IMPLEMENTATION RESULTS OF SHAREHOLDING**  
**INCREMENT PLAN BY HUAXIA LIFE INSURANCE**

This is a voluntary announcement made by China Minsheng Banking Corp., Ltd. (the “**Company**”).

Recently, the Company has received the Notice on the Implementation Results of Shareholding Increment Plan in Shares of Minsheng Bank (《關於增持民生銀行計劃實施結果的通知》) from Huaxia Life Insurance Co., Ltd. (“**Huaxia Life Insurance**”). Huaxia Life Insurance entered into an acting in concert agreement with Orient Group Incorporation (“**Orient Group**”) on 29 June 2016, pursuant to which, Huaxia Life Insurance undertook to increase its shareholding in the Company by 0.1% to 2% within 12 months after the execution of the acting in concert agreement.

From 25 July to 29 July 2016, Huaxia Life Insurance acquired 92,794,394 A shares of the Company through secondary market, representing 0.25% of the total issued shares of the Company. On 5 December 2016, Huaxia Life Insurance acquired 10,000,000 H shares of the Company through Southbound Trading, representing 0.03% of the total issued shares of the Company. As at 28 June 2017, the holding of Huaxia Life Insurance in the A shares and H shares of the Company increased by 102,794,394 shares in aggregate, representing 0.28% of the total issued shares of the Company, which is in line with Huaxia Life Insurance’s undertaking under the acting in concert agreement.

As at 28 June 2017, Huaxia Life Insurance held a total of 1,374,306,698 shares in the Company, including 1,028,316,198 A shares and 345,990,500 H shares, representing 3.77% of the total issued shares of the Company. As at the date of this announcement, Huaxia Life Insurance and Orient Group have a total of 2,441,070,967 shares carrying voting rights, representing 6.69% of the total issued shares of the Company.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Hong Qi**  
*Chairman*

Beijing, PRC  
30 June 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi, Mr. Liang Yutang and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Yao Dafeng, Mr. Song Chunfeng, Mr. Tian Zhiping and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Cheng Hoi-chuen, Mr. Peng Xuefeng and Mr. Liu Ningyu.*